Budget Committee

Minutes Regular Meeting September 12, 2018

Present: Trustee Crawford, Trustee Foth, Trustee Knapke, Trustee Wright, Trustee Clouse and Director Bussey

The meeting was called to order at 7:32PM

The proposed 2018 Corporate Levy was reviewed taking into consideration anticipated cost increases and decrease.

The proposed FY 2019 Operating Appropriation was reviewed.

The proposed FY 2019 Expenditures and Revenues were reviewed.

Discussion ensued. Trustees reviewed the Levy and Appropriation Ordinance in detail and compared it to the Revenues and Expenditures budgets. The Committee asked for two revised versions of the proposed documents. The first revision should reduce the proposed Levy amount of $4,163,774 by $25,000. This change should be made by reducing the BEM Fund transfer expenditure by $25,000. The second revised version should reduce the proposed Levy amount of $4,163,774 by $41,226. Thus, levying the same $4,122,548 as was done last year. This reduction should be made by reducing the BEM Fund transfer expenditure by $25,000 and then reducing other lines by a total of $16,226.

The Budget Committee proposes to the board two different versions of Resolutions 2018-4, 2018-5 and 2018-6 for consideration. The first version includes a 0% increase to the levy the second version includes a .4% increase of $16,226.

The meeting adjourned at 8:55PM