Call to Order – The meeting was called to order in the 3rd Floor Board Room by Board President Kelley Kalinich at 10:05 a.m.

Roll Call – Members present included: Kelli Christiansen, Kelley Kalinich, Jim Meyers, Joli Murphy, Judy Wagner, Gary Still and Library Director Dawn Bussey. Absent: Merrill Rajeck, Dave Haugstad.

Introduction of Guests – No guests were in attendance.

Approval of Previous Meeting Minutes – Secretary Jim Meyers moved, seconded by Trustee Gary Still to approve the minutes for January 4, 2018. All ayes.

Board President Report

Potential Library Gala Date – President Kalinich explained that various dates had been considered for the 2019 event. She then suggested April 13, 2019 and the board agreed this would be a good date to hold the next Foundation event.

Thank You Luncheon for Library Staff - The thank you luncheon took place on a Wednesday at lunchtime, because the largest number of staff are in the building at once on that day. Food was provided by Chicks N Salsa (one of the food providers from the Ball). The lunch was very well received by staff and there were leftovers available for the evening staff as well.

Volunteer Fair Representation- President Kalinich represented the Foundation at the Volunteer Fair held at the Library. 165 people attended the fair. She explained there were three types of individuals looking for volunteer opportunities- high school students looking to build their resumes, those recently retired looking for opportunities to serve, and other active volunteers looking for more organizations with whom they could volunteer. Overall it was a great event with good traffic flow.

Official Café Donation to the Library Board- Treasurer Rajeck made the presentation of the $50,000 donation to the Library Board. Various Library Board members have expressed their appreciation to President Kalinich regarding this donation.

Other Items of Note- President Kalinich informed the Board that three residents of Arlington Heights reached out to learn more about the Glen Ellyn Library Foundation. A meeting will take place between these three individuals, President Kalinich and Director Bussey on May 16, 2018.

Financial Report – Treasurer Merrill Rajeck was absent, however he prepared a detailed financial report and it was presented to the group by President Kalinich. She noted that the current total
assets as of March 31, 2018, are $401,502.56. This reflects a return of -.25% or $972.03 loss for the prior three months, a return of 10.27% for the prior twelve months and a return of 6.93% since the Foundation was established in June 1999. Trustee Meyers motioned to accept the financial report as presented. Trustee Christiansen seconded. All ayes.

**Library Director Bussey Report** – The following items were highlighted:

*Update of Library Renovation Work*- The project is moving right along. The majority should be completed by the end of May. Some furniture and shelving is backordered until mid-June. The millwork will be delayed due to the original millworker declaring bankruptcy during the project.

*Review of SWAN System Migration*- On May 1, 2018 the Glen Ellyn Public Library went live with the SWAN Catalog Consortium. This now increases the number of items you are searching in the catalog from 1.2 million items to 9.8 million items.

**Old Business** –

*Approve Financial Audit Reports for Posting*- The 2017 annual financial review was conducted by Trustee Haugstad and Trustee Wagner along with Treasurer Merrill Rajeck and Director Bussey. Both the detailed and the public reports were provided to the board for review. Trustee Still motioned to approve the official reports. Secretary Meyers seconded. All ayes.

*Update from Financial Review Committee*- Secretary Meyers and Trustee Murphy met with Treasurer Rajeck to review the history of the Foundation investments. These two then shared this history with the Board. The Board then asked them to review the current financial report format, develop a new format and bring to the next meeting for review.

*Consideration of Additional Fundraising Projects*- Trustee Christiansen provided the results of the data gathering, she conducted regarding the fundraising efforts of other libraries. Discussion ensued.

**New Business** –

*Presentation of Annual By-Laws Review and Approval*- President Kalanich presented the By-Laws with potential changes for annual review. Potential changes were reviewed. Trustee Still motioned to approve the by-laws as amended. Secretary Meyers seconded. All ayes.

*Presentation of Annual Investment Policy Review and Approval*- The policy was reviewed and discussion ensued. It was decided that Trustee Murphy and Secretary Meyers will review this policy and current diversifications and bring a recommendation to the Board at the next meeting.

**Miscellaneous Announcements** – President Kalanich circulated a list of Board contact information
and asked each trustee to verify their contact information was correct.

**Next Meeting** – The next meeting is scheduled for Wednesday, September 5, 2018, at 10:00 a.m. The meeting will be held in the 3rd Floor Board Room.

**Adjournment** – There being no further business, Trustee Still moved, seconded by Trustee Christiansen to adjourn the meeting at 12:02 p.m. All ayes.