

Glen Ellyn Public Library Board of Trustees

Resolution No. 2015-3

A Resolution Establishing the Revenue Budget of the Glen Ellyn Public Library for the Fiscal Year beginning January 1, 2016 and ending December 31, 2016

IT IS HEREBY RESOLVED by the Board of Trustees of the Glen Ellyn Public Library, Glen Ellyn, Illinois that the following shall be adopted as the revenue budgets for the Glen Ellyn Public Library for the fiscal year commencing January 1, 2016 and concluding December 31, 2016.

REVENUE ACCOUNT#	ACCOUNT DESCRIPTION	FY 2016 BUDGET
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OPERATING FUNDS-10

10-4010	Property Tax-Corporate Fund	\$3,613,148
10-4016	Property Tax-FICA Fund	\$120,000
10-4017	Property Tax-IMRF Fund	\$172,000
10-4018	Property Tax-TORT Insurance Fund	\$12,000
10-4020	Property Tax-Audit Fund	\$5,500
10-4040	Corporate Replacement Tax	\$26,000
10-4230	Interest Income-Investments	\$125
10-4240	Impact Fees	\$3,000
10-4245	Nonresident Library Cards	\$20,000
10-4250	Meeting Room Rental Fees	\$2,200
10-4260	Fines and Other Charges	\$55,600
10-4264	Lost Materials Fees	\$6,000
10-4270	Copier/Printing Fees	\$8,000
10-4289	Miscellaneous	\$0

TOTAL OPERATING FUNDS: \$4,043,573

PER CAPITA GRANT FUND-20

20-4230	Per Capita Grant Revenue	\$34,000
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TOTAL PER CAPITA GRANT FUND: \$34,000

	MISCELLANEOUS GRANTS FUND-21	
21-4130	Miscellaneous Grant Revenue	\$4,000
	TOTAL MISCELLANEOUS GRANTS FUND:	\$4,000
	GIFT FUND-30	
30-4170	Gifts Income	\$52,000
	TOTAL GIFT FUND:	\$52,000
	DEBT SERVICE FUND-40	
40-4012	Property Tax – Debt Service	\$473,000
40-4835	Interest Credit on BAB Bonds	\$38,000
	TOTAL DEBT SERVICE FUND:	\$511,000
	BUILDING EQUIPMENT & MAINTENANCE FUND-50	
50-4910	Transfer In	\$435,000
	TOTAL BUILDING EQUIPMENT & MAINTENANCE FUND:	\$435,000
	NONRESIDENT CARD SUBSIDY FUND-60	
60-4180	Donation Nonresident Card	\$6,000
	TOTAL NONRESIDENT CARD SUBSIDY FUND	\$6,000
	TOTAL OTHER FUNDS:	\$1,042,000
	TOTAL ALL FUNDS:	\$5,085,573

***RESOLUTION 2015-3 establishing revenues for FY 2016 includes a transfer in to the BEM Fund from corporate funded property taxes.**

ADOPTED by the President and Board of Trustees of the Glen Ellyn Public Library, Glen Ellyn, Illinois, this 21st day of September, 2015.

AYES:

NAYS:

ABSENT:

Ran Sailer, President
Glen Ellyn Public Library Board of Trustees

ATTEST:

Gina Meyers, Secretary
Glen Ellyn Public Library Board of Trustees