

GLEN ELLYN LIBRARY FOUNDATION FINANCIAL REVIEW  
JANUARY 1, 2020, TO DECEMBER 31, 2020

A financial review of the Glen Ellyn Library Foundation finances was conducted at the Glen Ellyn Public Library on Friday, March 5, 2021.

Participating:

Dawn Bussey — Director, Glen Ellyn Public Library  
Merrill Rajeck — Treasurer was Absent (Provided End of Year Financial Statements)  
Jim Meyers— Board Member

The following report is not an audit, but a review of the financial transactions that occurred from January 1, 2020, to December 31, 2020. The Glen Ellyn Library Foundation continues to use Charles Schwab and Company and Glen Ellyn Bank and Trust..

The following financial records were reviewed: cash, money market funds, invested accounts, checks issued, and contributions received.

As of December 31, 2020, the following transactions were made with Charles Schwab and Company account:

Contributions received by the Glen Ellyn Library Foundation equaled \$6511.40.

Disbursements made by the Glen Ellyn Library Foundation equaled \$20,723.53.

Funds earned by the Foundation amounted to \$8694.88.

Glen Ellyn Library Foundation 12/31/20 balance is \$468,902.85.

As of December 31, 2020, the following transactions were made with the Glen Ellyn Bank and Trust special event account:

Contributions received by the Glen Ellyn Library Foundation for special events equaled \$18,600.

Payments issued by the Glen Ellyn Library Foundation for special events amounted to \$2406.00.

Refunds received by the Glen Ellyn Library Foundation for special events equaled \$1,700.00.

Glen Ellyn Library Foundation 12/31/19 special event balance is \$18,359.

All areas of the review are appropriate and verified. The Glen Ellyn Library Foundation filed their Internal Revenue Tax return for year 2020. The Glen Ellyn Library Foundation has filed their Annual Report with the Illinois Charitable Trust Bureau.

Jim Meyers  
Board Member

# GLEN ELLYN LIBRARY FOUNDATION

## Financial Report

	A	B	C	D	E	F	G	H
3				01/12/21				Inception
4	Periods ended 12/31/20:			Cash Balance	Three Months	Year-To-Date	Twelve Months	06/30/99
5								
6	Beginning Market Value			\$ 7,135.39	\$ 423,611.36	\$ 443,824.66	\$ 443,824.66	\$ -
7								
8	Receipts				2,643.76	6,511.40	6,511.40	365,821.52
9	Disbursements				(1,802.97)	(20,723.53)	(20,723.53)	(282,866.59)
10								
11	Adjusted Base				\$ 424,452.15	\$ 429,612.53	\$ 429,612.53	\$ 82,954.93
12								
13	Market Value 12/31/20				\$ 468,902.85	\$ 468,902.85	\$ 468,902.85	\$ 468,902.85
14								
15	Investment Return				\$44,450.70	\$39,290.32	\$39,290.32	\$385,947.92
16								
17	Investment Return (%)				10.47	9.29	9.29	7.15
18								
19	S & P 500 Index (%)				12.13	18.39	18.39	6.81
20								
21								
22	As of 12/31/20:							Five Years
23								
24	Total Fund (%)				10.47	9.29	9.29	9.72
25								
26	Charles Schwab US REIT ETF (0.07%)				8.40	(15.14)	(15.14)	n.a.
27	iShares Core U.S. Aggregate Bond ETF (0.05)				0.73	7.46	7.46	n.a.
28	PIMCO Active Bond ETF (0.76%)				1.22	7.77	7.77	n.a.
29	Vanguard FTSE All World Ex US ETF (0.09%)				16.57	11.06	11.06	n.a.
30	Vanguard Total International Bond ETF (0.09)				1.10	4.65	4.65	n.a.
31	Vanguard Total Stock Market ETF (.03%)				14.74	20.93	20.93	16.91
32	(Fund Expense Ratio %)							
33	S & P 500 Index (%)				12.13	18.39	18.39	15.18
34								
35	***Rates of total return (market value change + income). Compound annual rates for periods longer than one year.							
36								
37	Assets as of 12/31/20:				Market Value	% of Total	3-Yr. Net Income	12/17 - 12/20
38								
39	Charles Schwab US REIT ETF			\$ 18,035.75	3.8			(2,074.03)
40	iShares Dow Jones Select Div Index Fd			0.00	-			(4,539.47)
41	iShares Core U.S. Aggregate Bond ETF			44,321.25	9.5			3,151.12
42	PIMCO Active Bond ETF			59,948.30	12.8			3,145.36
43	Oakmark Equity Income Fund			0.00	0.0			(595.43)
44	Value Line Income & Growth Fund			0.00	0.0			11,902.15
45	Vanguard FTSE All World Ex US ETF			72,366.40	15.4			11,989.07
46	Vanguard Total International Bond ETF			21,370.75	4.6			874.95
47	Vanguard Total Stock Market ETF			243,300.00	51.9			72,535.66
48	Money Market Funds			9,560.40	2.0			360.05
49							Disbursements	(52,561.32)
50								
51	Total Glen Ellyn Library Foundation*			\$ 468,902.85	100.0		Surplus	44,188.11
52								
53	*Checking account balance not included.							
54								