

**Glen Ellyn Public Library Board of Trustees**

**Resolution No. 2013-2**

**A Resolution Establishing the Revenue Budget of the Glen Ellyn Public Library for the Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

**IT IS HEREBY RESOLVED** by the Board of Trustees of the Glen Ellyn Public Library, Glen Ellyn, Illinois that the following shall be adopted as the revenue budgets for the Glen Ellyn Public Library for the fiscal year commencing May 1, 2013 and concluding April 30, 2014.

<b>REVENUE ACCOUNT#</b>	<b>ACCOUNT DESCRIPTION</b>	<b>FY 2014 BUDGET</b>
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**OPERATING FUNDS-10**

10-4010	Property Tax-Corporate Fund	\$3,265,628
10-4016	Property Tax-FICA Fund	\$100,000
10-4017	Property Tax-IMRF Fund	\$184,500
10-4017	Property Tax-TORT Insurance Fund	\$5,000
10-4019	Property Tax-Audit Fund	\$4,500
10-4040	Corporate Replacement Tax	\$26,000
10-4230	Interest Income-Investments	\$1,400
10-4240	Impact Fees	\$3,000
10-4245	Nonresident Library Cards	\$26,000
10-4250	Meeting Room Rental Fees	\$500
10-4254	Materials Rental	\$33,000
10-4260	Fines and Other Charges	\$52,000
10-4264	Lost Materials Fees	\$8,000
10-4270	Copier/Printing Fees	\$8,000
10-4900	Miscellaneous	\$0

**TOTAL OPERATING FUNDS: \$3,717,528**

**PER CAPITA GRANT FUND-20**

20-4230	Per Capita Grant Revenue	\$28,150
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**TOTAL PER CAPITA GRANT FUND: \$28,150**

	<b>MISCELLANEOUS GRANTS FUND-21</b>	
21-4130	Miscellaneous Grant Revenue	\$3,000
21-4230	Investment Income	\$1
	<b>TOTAL MISCELLANEOUS GRANTS FUND:</b>	<b>\$3,001</b>
	<b>GIFT FUND-30</b>	
30-4170	Gifts Income	\$40,000
30-4170	Investment Income	\$5
	<b>TOTAL GIFT FUND:</b>	<b>\$40,005</b>
	<b>HIATT MEMORIAL INTEREST FUND-33</b>	
33-4230	Interest Income	\$60
	<b>TOTAL HIATT MEMORIAL INTEREST FUND:</b>	<b>\$60</b>
	<b>DEBT SERVICE FUND-40</b>	
40-4012	Property Tax – Debt Service	\$460,000
40-4230	Investment Income	\$270
40-4835	Interest Credit on BAB Bonds	\$45,000
	<b>TOTAL DEBT SERVICE FUND:</b>	<b>\$505,270</b>
	<b>PROJECT FUND-45</b>	
45-4230	Investment Income	\$500
	<b>TOTAL PROJECT FUND</b>	<b>\$500</b>
	<b>BUILDING EQUIPMENT &amp; MAINTENANCE FUND-50</b>	
50-4230	Investment Income	\$550
50-4910	Transfer In	\$400,000
	<b>TOTAL BUILDING EQUIPMENT &amp; MAINTENANCE FUND:</b>	<b>\$400,550</b>
	<b>NONRESIDENT CARD SUBSIDY FUND-60</b>	
60-4180	Donation Nonresident Card	\$1,000
	<b>TOTAL NONRESIDENT CARD SUBSIDY FUND</b>	<b>\$1,000</b>
	<b>TOTAL OTHER FUNDS:</b>	<b>\$978,536</b>
	<b>TOTAL ALL FUNDS:</b>	<b>\$4,696,064</b>

**\*RESOLUTION 2013-1 establishing expenditures for 2013-2014 includes a planned expenditure of previously accumulated restricted reserve FICA tax in the amount of \$32,000 and previous accumulated restricted reserve Tort Insurance in the amount of \$5,500 for a total of \$37,500.**

**ADOPTED** by the President and Board of Trustees of the Glen Ellyn Public Library,  
Glen Ellyn, Illinois, this 18th day of February, 2013.

AYES:

NAYS:

ABSENT:

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John Mulherin, President

Glen Ellyn Public Library Board of Trustees

ATTEST:

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Sharon Weber, Secretary

Glen Ellyn Public Library Board of Trustees