

GLEN ELLYN LIBRARY FOUNDATION FINANCIAL REVIEW JANUARY 1, 2021, TO DECEMBER 31, 2021

A financial review of the Glen Ellyn Library Foundation finances was conducted at the Glen Ellyn Public Library on Sunday, January 30, 2022.

Participating:

Dawn Bussey — Director, Glen Ellyn Public Library
Merrill Rajeck — Treasurer was Absent (Provided End of Year Financial Statements)
Peter Cooper and Molly Mattaliano — Board Members
Julie Evans – Development Officer

The following report is not an audit, but a review of the financial transactions that occurred from January 1, 2021, to December 31, 2021. The Glen Ellyn Library Foundation continues to use Charles Schwab and Company and Glen Ellyn Bank and Trust..

The following financial records were reviewed: cash, money market funds, invested accounts, checks issued, and contributions received.

As of December 31, 2021, the following transactions were made with Charles Schwab and Company account:

Contributions received by the Glen Ellyn Library Foundation equaled \$4,748.51.

Disbursements made by the Glen Ellyn Library Foundation equaled \$8,884.13.

Funds earned by the Foundation amounted to \$9,565.12.

Glen Ellyn Library Foundation 12/31/21 Charles Schwab balance is \$536,656.08.

As of December 31, 2021, the following transactions were made with the Glen Ellyn Bank and Trust operations account:

Contributions received by the Glen Ellyn Library Foundation equaled \$33,765.63.

Payments issued by the Glen Ellyn Library Foundation amounted to \$36,069.47

Refunds received by the Glen Ellyn Library Foundation equaled \$293.40.

Glen Ellyn Library Foundation 12/31/2021 operations account balance is \$15,955.16.

All areas of the review are appropriate and verified. The Glen Ellyn Library Foundation filed their Internal Revenue Tax return for year 2021. The Glen Ellyn Library Foundation has filed their Annual Report with the Illinois Charitable Trust Bureau.

Peter Cooper and Molly Mattaliano
Board Members

